

BOARD OF SUPERVISORS
COUNTY OF YORK
YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Supervisors held in York Hall, Yorktown, Virginia, on the ____ day of ____, 2005:

Present

Vote

James S. Burgett, Chairman
Walter C. Zaremba, Vice Chairman
Sheila S. Noll
Kenneth L. Bowman
Thomas G. Shepperd, Jr.

On motion of _____, which carried ____, the following resolution was adopted:

A RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR TO EXECUTE A GROUND LEASE AGREEMENT WITH YORKTOWN FREIGHT SHED, LP FOR CERTAIN PROPERTY LOCATED IN YORKTOWN, VIRGINIA, AND BEING A PORTION OF YORK COUNTY TAX MAP PARCEL 18A-(8)-A CONSISTING OF THAT PORTION OF THE PROPERTY OCCUPIED BY THE YORKTOWN FREIGHT SHED BUILDING.

WHEREAS, by an Agreement of Lease and Sublease, the County leased and subleased to the Industrial Development Authority of York County, Virginia (now renamed as the Economic Development Authority of York County, Virginia), certain property located on the Yorktown waterfront, consisting in part of property identified therein as Tax Map Parcel 18A-(8)-A, such agreement reserving to the County the right to make a further lease of the subject property to Yorktown Freight Shed, LP of the building site occupied by the Yorktown Freight Shed, a building formerly known as the Yorktown post office building; and

WHEREAS, the relocation and renovation of the building now having been completed, the County desires to enter into a Ground Lease Agreement with Yorktown Freight Shed, LP to set out the terms and conditions whereby the building may remain upon and occupy the subject property now owned by the County, and therefore, following the holding of a public hearing pursuant to Code of Virginia § 15.2-1800, this Board has determined that it is in the public interest to enter into such a Ground Lease Agreement.

NOW, THEREFORE, BE IT RESOLVED by the York County Board of Supervisors this ____ day of _____, 2005, that the County Administrator is authorized to execute on behalf of the County a Ground Lease Agreement, approved as to form by the County Attorney, leasing to Yorktown Freight Shed, LP that property currently occupied by the Freight Shed building located on the Yorktown waterfront, for a term of forty years and an annual rent of \$100.00, net of all costs, fees, interest, charges, expenses, reimbursements, and obligations of every kind which shall be borne by Yorktown Freight Shed, LP.